



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

REF: BPIL:BM:SD:2014

DATE: 09.08.2014

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
- Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: submission of Out Come of the Board Meeting held on 09.08.2014.

With reference to above subject , the Meeting of the Board of Directors held on **09.08.2014** decided / approved as under :

1. Approved the Un Audited Financial Results for the Quarter ended on 30.06.2014 (Copy enclosed) along with Limited Review Report of the Auditors.
2. Approved the closure of the Register of Members and Share Transfer Registers of the Company, from 15.09.2014 to 23.09.2014 (both the days inclusive) so as to determine the entitlement of the ShareholderS to receive Final dividend for the year ended on 31.03.2014 if approved by the Shareholders at their ensuing Annual General Meeting of the Company
3. Approved to convene and hold Annual General Meeting of the Company for Financial Year ended on 31.03.2014 at the Registered Office of the Company on 23.09.2014 at 10.30 a.m.
4. Approved 14.08.2014 as the Cut – off Date to determine the shareholders eligible for E- Voting at aforesaid Forthcoming Annual General Meeting.
5. Approved the appointments of Shri Atul G Shroff , Shri Ramkishan Devidayal , Shri Mukesh D Patel and Shri Sudesh Kumar Duggal , the existing Independent Directors of the Company as Independent Directors of the Company for a period of 5 years subject to approval by shareholders in the forthcoming Annual General Meeting.

Kindly note and acknowledge the receipt.

Thanking you,

For Banco Products (India) Ltd.

Director

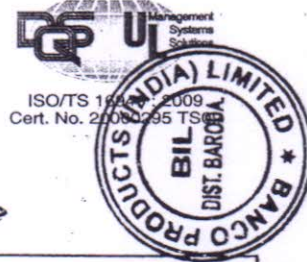


GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VARODA - 391410, PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
(UN) AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2014
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	Previous Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	30.06.2013 (Unaudited)		
1	Income from Operations	31,909	27,664	30,704	11,634	11,139	43,716
	(a) Net sales / income from operations (Net of excise duty)	-	-	-	11,634	-	-
	(b) Other operating Income (Net)	404	504	438	305	210	1,006
	Total Income from Operations	32,312	28,168	31,142	11,939	11,350	44,722
2	Expenses	19,583	17,514	16,754	6,719	6,311	24,428
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(2,165)	(2,443)	(486)	(135)	72	441
	(d) Employee Benefits Expenses	4,067	3,936	3,643	570	591	2,570
	(e) Depreciation and Amortization Expenses	699	789	798	392	355	1,652
	(f) Other Expenses	6,797	5,792	6,710	2,205	2,178	9,286
	Total Expenses	28,982	25,588	27,419	9,760	9,507	38,377
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	3,330	2,580	3,723	2,179	1,843	6,345
4	Other Income	268	(0)	537	956	167	3,366
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	3,598	2,580	4,260	3,135	2,010	9,712
6	Finance Cost	275	781	375	191	195	1,422
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	3,323	1,798	3,885	2,945	1,815	8,290
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	3,323	1,798	3,885	2,945	1,815	8,290
10	Tax Expenses	903	864	1,089	664	347	1,649
11	Net Profit / (Loss) from ordinary activities after tax	2,419	935	2,796	2,281	1,468	6,641
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period	2,419	935	2,796	2,281	1,468	6,641
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,419	935	2,796	2,281	1,468	6,641
17	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
18	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
19	i Earning per share (before exceptional items) (of Rs. 2 / - each) (not annualised):	-	-	-	-	-	-
	(a) Basic	3.38	1.31	3.91	3.19	2.05	9.29
	(b) Diluted	3.38	1.31	3.91	3.19	2.05	9.29
	ii Earning per share (after exceptional items)	-	-	-	-	-	-
	(a) Basic	3.38	1.31	3.91	3.19	2.05	9.29
	(b) Diluted	3.38	1.31	3.91	3.19	2.05	9.29

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

CONSOLIDATED				STANDALONE			
Sr No	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	
		31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2014 (Audited)
		22,968,658 32.12	22,968,658 32.12	22,968,658 32.12	22,968,658 32.12	22,968,658 32.12	22,968,658 32.12
		48,549,992 100.00	48,549,992 100.00	48,549,992 100.00	48,549,992 100.00	48,549,992 100.00	48,549,992 100.00
		67.88	67.88	67.88	67.88	67.88	67.88
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658
-	Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12
2	Promoters and Promoters Group Shareholding						
(a)	Pledged / Encumbered						
-	Number of shares						
-	Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)						
-	Percentage of shareholding (as a % of the total share capital of the Company)						
(b)	Non - Encumbered						
-	Number of shares	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992
-	Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints		3 Months ended (30.06.2014)	
Particulars			
Pending at the beginning of the quarter	-		
Received during the quarter	1		
Disposed of during the quarter	1		
Remaining unresolved at the end of quarter	-		



GOVERNMENT RECOGNISED EXPORT HOUSE

Notes:

1. Previous periods figures are regrouped/ recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has decided Book Closure from 15.09.2014 to 23.09.2014 (Both days inclusive) for entitlement of the Shareholders of the Final Dividend for the Financial Year ended on 31.03.2014, subject to approval by shareholders in the ensuing Annual General Meeting.
4. The Consolidated accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
5. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 09.08.2014.
6. The Company received and resolved one complaint during the Quarter ended on 30.06.2014 and accordingly there is no complaint pending as on 30.06.2014.

Place : Bil
Date : 09.08.2014



For and on behalf of the Board,



Mehul K. Patel
Vice- Chairman & Managing Director

GOVERNMENT RECOGNISED EXPORT HOUSE